

Bellamy & Capital Partners

Providing Massive Value To Society Through Profitable Companies

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Food Division

Company intro and work methodology

What we Don't do:

✗ **Minority investments**

✗ **Debt investments**

✗ **Real Estate Investments**

✗ **Investments in inactive facilities.**

What we do and what we can provide:

✓ **Purchase of factories in the food industry.**

✓ **Confidentiality and discretion.**

✓ **Flexibility: total or partial purchase.**

✓ **Agility: complete process in less than 90 days.**

✓ **A-level management team.**

✓ **Tax Planning.**

Investment Thesis:

1

Opportunity to Integrate the Complete Supply Chain

- Industry fragmented into multiple companies with less than 5MM in ebitda.
- Clear synergies when operating together and not separately.
- Large, fragmented market with no clear leader in terms of market share.

2

Essential and recurring product

- Own brands.
- Production centers with “IFS - International Featured Standard” quality certificates.
- Manufacturing with top quality raw materials.

3

Special Situation

- Owners close to retirement age without succession.
- Owners are ready to sell.
- Need for financial restructuring.

4

Margin Of Safety

- Free cash flow represents at least 20% of the downpayment.
- Company with at least ten years of continuous operations.
- Non-concentrated solvent client base with decades of experience.

5

Possibility of Adding Value

- We are looking for a company where there is still an opportunity to improve productivity through mechanization and by efficiency through digitalization and the use of renewable energy.

How we work: Investment TimeLine

Phase	FORMATION	SEARCH & NEGOTIATION	VALUE ADD	CONSOLIDATION
Content	<p>The fund brings together the necessary financial and human capital support to undertake its investment strategy.</p>	<p>For two years the fund looks for opportunities in which to invest and add value.</p>	<p>For five to seven years it is about improving and growing the acquired company.</p>	<p>Once the potential of the acquired company has been reached, it is about increasing the structure through successive acquisitions.</p>
Time Frame	6 - 12 months	2 years	5-7 years	(...)
	Completed	In Progress >>		

Ideal Target Company:

- ✓ **The Company is organically growing.**
- ✓ **€10 mm in annual revenue minimum.**
- ✓ **Company with more than 30 years in the market.**
- ✓ **No client > 15% of the total customer base.**
- ✓ **Reason for sale: Retirement.**
- ✓ **A single person or couple makes decisions by common agreement.**
- ✓ **Property, Plant, and Equipment still have 10 to 15 years of usage.**
- ✓ **Our Management Team can add value.**

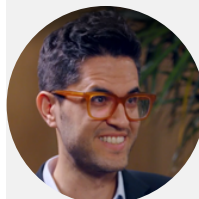
Who we are:

Management Team:



Tony Bellamy, *Head of Origination*

Before: Cuatrecasas (Corporate Lawyer), Founder of the WomanShipping platform (sold) - Software for digital supply chain management.



Jaime Diez, *CTO*

- Industry 4.0 Solutions (Robotics for warehouses)
- Head Of Private Mobile Networks, Edge and Cloud Engineering at Vodafone Business (Singapore).



Carlos Tejedor, *COO*

Before: EX-CEO of EntrePinares (biggest cheese intersupplier for Mercadona).



Or Harel, *Investor Relationships*

Before: Cybersecurity Engineer for the Israeli Army Intelligence Service.



Juan Francisco Pareja, *CFO*

Before: COO and Head of Acquisitions at Autobar Group (company acquired by CVC Capital Partners <https://www.cvc.com>).



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